

## 2024 Tax Deduction List

Tax deductible?	
Admission fees: For lawyers and other professionals. Disallowed as capital cost.	No
Airport lounge membership: Deductions to the extent used for work-related purposes.	Yes
Annual practising certificate: Applies to professional persons and other contractors who must pay an annual	Yes
fee to practice in their chosen field.	
Bank charges: Deductions are allowed if account earns interest. Not private transaction fees.	Yes
Bribes to government officials and foreign government officials: Also exclude from the cost base and	No
reduced cost base of CGT assets and cost of depreciating assets.	
Briefcase: If used for work and/or business purposes the cost is fully deductible if \$300 or less. If more than \$300, it must be depreciated.	Yes
	Yes
\$300 or less. If more than \$300, it must be depreciated.	
Car: See Travel .	
Child care fees	No
Cleaning: Of protective clothing and uniforms.	Yes
Clothing, uniforms and footwear	Yes
<b>Compulsory uniform:</b> Uniform must be unique and particular to an organisation (eg corporate uniform). Non-	
compulsory uniform: If on a register kept by the Department of Industry, Science and Tourism. Occupational	
specific: The clothing identifies a particular trade, vocation or profession (eg chefs and nurses). Protective:	
Aust be used to protect the person or their conventional clothing.	
May include sunscreen.	
Club membership fees	No
Coaching classes: Allowed to performing artists to maintain existing skills or obtain related skills.	Yes
Computers and software: Software is deductible if it costs less than \$300, otherwise deductible over 2.5	Yes
vears. Except in-house developed software which is over five years (four years before 1 July 2015)	
Conferences, seminars and training courses: Allowed if designed to maintain or increase employee's	Yes
knowledge, skills	Nia
Conventional clothing Depreciation: Tools, equipment, and plant used for work purposes for each item costing more than \$300.	No Yes
tems costing \$300 or less are deductible outright in the year of acquisition.	res
Driver's licence: Cost of acquiring and renewing.	No
Dry cleaning: Allowed if the cost of the clothing is also deductible.	Yes
Election expenses of candidates: No limit for Federal, State and Territory. Limit of \$1,000 for local	Yes
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zovernment. E <b>mployment agreements:</b> Existing employer (see TR 2000/5). Not available for new business/employer.	Yes
imployment agreements. Existing employer (see Th 2000/5). Not available for new business/employer.	103
ines: Imposed by court, or under law of Commonwealth, State, Territory or foreign country (s26-5).	No
First Aid course: Provided it is directly related to employment or business activities.	Yes
Gaming licence: Hospitality and gaming industry.	Yes
<b>Gifts of \$2 or more</b> : If made to approved "deductible gift recipient" body or fund.	Yes
See ato.gov.au for a full list. Gifts to clients are deductible if employees can demonstrate a direct connection	
with earning assessable income.	
Glasses and contact lenses (prescribed): These would qualify as medical expenses. Deductible if "protective	No
lothing".	
Glasses and goggles: Protective only.	Yes
Grooming - *Unless for performing artist requiring specific syles	No
HELP/HECS repayments	No
Home office expenses: Utility expenses (for example, heat, light, power and depreciation on depreciating	
assets).	
Occupancy expenses: For example, rent, insurance, rates and land tax.	Yes
Deductible only to the extent that home or study is used for income-producing purposes.	
Income continuance insurance: Allowed only if the proceeds are assessable.	Yes

Insurance – sickness or accident: When benefits would be assessable income.	Yes
Interest: Allowed if money borrowed for work-related purposes or to finance income earning assets. Interest	Yes
paid on underpayment of tax (eg general interest charge) is deductible.	
Fines and administrative penalties are not deductible. Interest on capital protected loans deductible except	
for non- deductible capital protection component	
Internet and computer equipment: Expenses allowed to the extent incurred in deriving individual's work-	Yes
related	
Laundry and maintenance: Allowed if the cost of clothing is allowable (see Work related clothing).	Yes
Reasonable claims of laundry expenses up to \$150 do not need to be substantiated.	
Legal expenses: Renewal of existing employment contract.	Yes
Meals	No Yes
Eaten during normal working day.	No Yes
Meals acquired when travelling overnight for work-related purpose. Meals when travelling (not overnight).	
Overtime meals: If allowance received under award.	
Medical examination: Only if from the referral of a work-related business licence.	Yes
Motor vehicle expenses: See Travel expenses .	N -
Newspapers: Claims may be allowed in limited cases if the publication is directly related to income-producing	Νο
activities.	M = =
Overtime meal expenses: Only if award overtime meal allowance received.	Yes
Parking fees and tolls: Includes bridge and road tolls (but not fines) paid while travelling for work-related	Yes
purposes. Photographs (performing arts – with income producing purpose)	Yes
Cost of maintaining portfolio. Cost of preparing portfolio.	No
Practising certificate: Applies to professional employees.	Yes
Prepaid expenditure for tax shelter arrangements: They must be spread over the period in which the services	Yes
are provided.	
Prepaid expenses: Non-business individuals and SBE taxpayers claim is fully deductible if services are to be	Yes
performed in period not exceeding 12 months.	
All other taxpavers must apportion claim over the period of service.	
Professional association and membership fees: Maximum of \$42 if no longer gaining assessable income from	Yes
that profession. Up front joining fees are generally capital in nature so would not be deductible under s8-1.	
Annual deductions may also be available in the same year under s8-1 where the criteria are satisfied – s25-55.	
Professional library (books, CDs, videos etc) Established library (depreciation allowed) New books: Full claim	Yes
if cost \$300 or less (includes a set if total cost is \$300 or less).	Yes
New books: Depreciation if cost over \$300 (includes a set if total cost is more than \$300).	Yes
Protective equipment: Includes harnesses, goggles, safety glasses, breathing masks, helmets, boots. Claims	Yes
for sunscreens, sunglasses and wet weather gear allowed if used to provide protection from natural	
environment.	
Removal and relocation costs If paid by the employer, may be exempt from FBT, but deductible.	No
Repairs (income producing property/or work-related equipment).	Yes
Self-education costs: Claims for fees, books, travel (see below) and equipment etc allowed if there is a direct	Yes
connection between the course and the person's income earning activities.	
No claim for the first \$250 if course is undertaken at school or other educational institution and the course	
confers a qualification. However, that first \$250 can be offset against private expenses, eg travel, child	
minding fees, etc	
Seminars Including conference and training courses if sufficiently connected to work activities.	Yes
Social functions	No
Stationery (diaries, log books etc.)	Yes
Subscriptions	Yes
Publications If a direct connection between publication and income earned by taxpayer. Sports club <b>s.</b>	No
Sun protection Claims for sunglasses, hats and sunscreen allowed for taxpayers who work outside.	Yes

Superannuation contributions: Claims allowed in respect of employees. Claims allowed in respect of personal	Yes
contributions, where an "intention to deduct" form has been completed and accepted by your	
Superannuation Fund	
Supreme Court library fees Applies to barristers and solicitors if paid on annual basis.	Yes
	Yes
Travel and accommodation expenses if for travel to a tax agent or other recognised tax adviser to obtain tax	
advice, have returns prepared, be present at audit or object against an assessment.	
Cost of other incidentals if incurred in having tax return prepared, lodging an objection or appeal or defending	
an audit	
Technical and professional publications	Yes
Telephones and other telecommunications equipment (including mobiles, pagers and beepers.) Cost of	Yes
telephone calls (related to work purposes).	
	No
	Yes
	No
	Yes
If cost more than \$300, the amount would be depreciable, and the amount deductible equals to the decline in N	Yes
value).	
	No
Travel expenses Including public transport, motor vehicles and motor cycles, fares, accommodation, meals	
and incidentals.	No
	No
	Yes
	No
······································	Yes
applies in limited circumstances only). Must transport bulky equipment (eg builder with bulky tools).	Yes
	No
	Yes
directly home).	
	Yes
directly home).	
	Yes
	Yes
	No
	Yes
Union and professional association fees	163
	No
Vaccinations	

This checklist is for guide purposes only, in order to claim a deduction you must have genuinely incurred the expenses and have written evidence of the expense, each individuals circumstance needs to be reviewed with a tax agent for the suitably of the claim.

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